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Engineering Economics 2 marks with answers PDF MG6863 Engineering Economics. Unit 2 Value Engineering. Part-A. 1. Define value engineering. It is defined as the systematic application of recognised techniques which identify the function a product or service, ...

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9. Use of Engineering Economics: Engineering economics accomplishes several objectives. It presents the aspects of traditional economics that are relevant for business and engineering decision making in real life. 10. Define Logistics: It is the movement of goods from one place to the other. 11. Define Inbound Logistics:

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